



Shardul Amarchand Mangaldas



Prashant Gupta

National Practice Head
Capital Markets

Prashant Gupta is a Partner with the Firm and heads the Capital Markets practice at the Firm.

Prashant represents both issuers and underwriters in various equity and debt capital raising transactions, including initial public offerings, rights issues and QIP offerings, buy-backs, capital restructurings and pre-IPO private placements. He has advised on capital markets transactions that have raised over USD 50 billion globally, which include both the largest IPO and bond offerings out of India, as well as the largest secondary trade on the stock exchanges in India.

Chambers Asia Pacific Guide 2019 has quoted that, "Prashant Gupta enjoys a formidable reputation in the market, with one client commenting: "I think he's on top of his game now. I like his decisiveness in taking a position on Indian law. He comes across as resourceful and confident." His counsel is frequently sought by issuers and underwriters on equity and debt issuances."

Select Experience Statement

- Underwriters on **Coal India Limited's** ₹ 15,475 cr IPO in 2010 – *the largest IPO by an Indian company.*
- **Vedanta Resources plc** on the US\$ 1.7 billion bond offering in 2013 – *the largest bond offering by an Indian group.*
- Lead managers in relation to the ₹ 25,000 cr rights issue by **Bharti Airtel Limited** in 2019, and the US\$ 3 billion simultaneous QIP & FCCB by Bharti Airtel Limited in 2020, *the largest offering in India (outside a rights issue).*
- **Videocon d2h Limited** on its US\$ 273 million listing on the NASDAQ Global Market in 2015 – *the first SPAC driven listing from India.*
- IPOs in India by AU Small Finance Bank, Aavas Financiers, CAMS, CL Educate, DEN Networks, Dr. Lal Pathlabs, Eris Life Sciences, Hindustan Media Ventures, Indiamart, Jubilant. Foodworks, LemonTree Hotels, National Stock Exchange of India (proposed), PC Jeweller, PNB Housing Finance, Punjab & Sind Bank, SBI Cards and Payment Services, S. Chand & Company, TCNS Closing Co., UTI Asset Management, and Varroc Engineering, among others.

Location

- Delhi

Education

- B.A. (Juris) & M.A. (Juris), University of Oxford, England
- B.Com (Hons.); Shri Ram College of Commerce, University of Delhi

Practices

- Capital Markets

Professional Membership

- Bar Council of Delhi
- State Bar of California

Awards & Recognitions

- **Leading Partner** for Capital Markets by The Lega500 2025
- Recognised for Capital Markets - Debt & Equity by Lexology Index - Thought Leaders: Global Elite 2025
- **Band 1** for Capital Markets: Equity by Chambers & Partners 2017-2025
- **A-List of India's Top 100 Lawyers** by India Business Law Journal, 2017-23





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- QIPs by Apollo Tyres, DLF Limited, IDFC Limited, Federal Bank, HCL Infosystems, Interglobe Aviation (Indigo Airlines), Network18, PI Industries, Punjab National Bank, PVR Limited, Radico Khaitan, State Bank of India, SRF Limited, Shree Cement and Yes Bank, among others.
- IPOs in the United States by Amira Nature Foods, Azure Power, Eros International, MakeMyTrip and NW18 HSN Holdings (proposed), as well as Jubilant Energy N.V. on the London Stock Exchange.

Awards & Recognitions

- **Band 2** for Capital Markets: Debt by Chambers & Partners Asia Pacific, 2023-25
- **Lawyer of the Year** for Capital Markets by Legal500 India Awards 2024
- **Market Leader** for Capital Markets: Debt, Capital Markets: Equity by IFLR1000 Asia Pacific Rankings, 2023 & 2024
- **Leading Lawyer Champions** for Capital Markets at the Legal Era Awards, 2023
- **Elite Practitioner** for Capital Markets by Asialaw Profiles, 2020 & 2024-25
- **Leading Individual** for Capital Markets by The Legal 500, 2020-24
- **Band 1** in Capital Market: Equity 2023-25, and **Band 2** in Capital market: Debt by Chambers & Partners Global, 2023-25
- **“ET 40 under forty”** by The Economic Times, 2019
- **Asia Top 15 Capital Markets Lawyers** by Asian Legal Business 2022
- **Global Elite Thought Leader** for Capital Markets & **Global Leader** for Capital Markets – Debt and Equity by Who’s Who Legal, 2020-22
- **Asia’s Best Lawyers** by IFLR for the year 2019-2021
- **Market Leader** for Capital Markets by IFLR1000 - 2022
- Among the **Top 100 Individual Lawyers** in the Forbes, India, Legal Powerless, 2020

