



Shardul Amarchand Mangaldas



Akshay Chudasama

Managing Partner

General Corporate | Private Equity

Akshay Chudasama is the Co-managing Partner at Shardul Amarchand Mangaldas & Co. He is based out of the Mumbai office of the Firm.

Akshay is a part of our General Corporate Practice Group, counselling clients on corporate / private equity transactions, with a particular focus on cross-border transactions. Consistently recognised as a “Cross Border M&A Specialist” by Asia Pacific Legal 500, Akshay is particularly noted for his expertise in construction and real estate, IT, telecommunication and media laws.

He has advised on various marquee transactions including one of the largest PE acquisitions of a strategic stake in PRL Developers Private Limited by Warburg Pincus; Blackstone’s acquisition of a stake in the commercial/ office space real estate portfolio of the K Raheja Corp Group, India.

Chambers & Partners Global, 2020 says Akshay impresses clients with the "depth of his knowledge and ability to close transactions swiftly." His skills and expertise draw from a great depth of experience, handling landmark deals in a multitude of industries. He is regularly sought after by a roster of major private equity funds, to whom he offers his expertise in large private equity transactions, both inbound and outbound. Further, Chambers & Partners Asia Pacific 2020 mentions that he is lauded by clients for his "keen commercial acumen and overall understanding of the regulatory framework and prevailing market practices." His client base includes a roster of major private equity funds, to whom he offers his expertise in large private equity transactions, both inbound and outbound.

Chambers & Partners has noted Akshay Chudasama as a “fantastic deal maker – he understands the real estate funds sector and anticipates the issues a foreign investors will face”. They further added in 2019 that he is “highly sought after by both international and domestic clients”. He advises on investment and exits across a wide range of industries and is especially praised for his expertise in the real estate and technology sectors. Akshay has also emerged as a ‘preferred lawyer of choice’ for major multinational corporations operating in a complex legal and regulatory environment like India for soliciting quick and cost effective solutions on vexed legal issues. RSG Consulting Report, 2017 specifically highlighted and noted Akshay’s expertise on negotiations. RSG Report 2019 has also highlighted Akshay as ‘business savvy’, an ‘exceptional communicator’ and recommended for having ‘excellent’ M&A experience. He is particularly noted for his ‘willingness and ability to intervene in the deal when needed’. Akshay has been included in Who’s Who Legal: Thought Leaders – M & A 2019.

Location

- Mumbai

Education

- LL.B, London School of Economics, University of London (1994)
- B.A. (Economics), University of Bombay

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of Maharashtra & Goa
- Bombay Bar Association
- International Bar Association
- Inter – Pacific Bar Association
- Entrepreneurs Organisation
- Law Society (England & Wales)
- American Bar Association (Associate Member)

Awards & Recognitions

- Eminent Practitioners for Corporate / M&A by Chambers & Partners Global, 2023-24





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Akshay advises large listed and private companies on public and private M&A and joint ventures. With deep experience in mergers and acquisitions, Akshay offers practical advice to multinational companies, PE funds, investment banks, and growth stage enterprises on extremely complex deals. He concentrates his practice on cross-border and multijurisdictional transactions.

Akshay has been practicing law since 1994. He was a Partner at AZB & Partners for over 3 years and thereafter at J. Sagar Associates (JSA) for almost 10 years.

Select Experience Statement

- Embassy Group on the merger of two Embassy Group companies into Indiabulls Real Estate Limited.
- Brookfield on the acquisition of Hotel Leela ventures Limited.
- Warburg Pincus in its investment in an Indian company engaged in the business of providing fintech data platform to banks, non-banking financial institutions, and other end consumers.
- Citi Ventures in the series D investment in Hiveloop Technology Private Limited (i.e., owner and operator of the Udaan B2B e-commerce platform, an Indian startup that was the fastest to achieve the coveted unicorn status).
- Blackstone on acquisition of shares from Indiabulls Real Estate Limited (BREL) in Mariana Infrastructure Limited;
- Apollo Tyres Limited, in relation to issuance of convertible instruments leading to the acquisition of a minority stake by Warburg Pincus.
- Blackstone on the acquisition of a stake in the commercial/ office space real estate portfolio of the K Raheja Corp Group, India.
- An American insurance company on their acquisition of an additional 23% equity stake in their joint venture from their Indian partner.
- Abok Spring Private Limited on its 100% acquisition by C. K. Birla group.
- Sumitomo Chemical Company in their purchase of a 44.98% stake in Excel Crop Care Limited from the promoters and certain public shareholders.
- Acquisition of 9 project companies of the Gammon group by BIF India Holdings Pte. Limited.
- Raymond Limited on its business restructuring.
- Paragon Partners Growth Fund – I on the acquisition of minority stake in Digikredit Finance Private Limited.
- Lead advisor to one of the largest PE acquisitions of a strategic stake in PRL Developers Private Limited by Warburg Pincus.

Awards & Recognitions

- **Highly Regarded Lawyer** for M&A, PE, Investment Funds & Real Estate Acquisitions by IFLR1000, 2019-2023 & 2024
- Among IBLJ's A-List of India's **Top 100 Lawyers & Legal Icons**, 2021-23
- **Leading Private Practitioners** by The Legal 500 M&A Powerlist: Asia Pacific 2024
- **Hall of Fame** for Real Estate & Construction by The Legal 500, 2020-24
- **Eminent Practitioners** for Corporate / M&A & Private Equity by Chambers & Partners Asia Pacific, 2023
- **Hall of Fame** for Real Estate by The Legal 500, 2020-23
- **Elite Practitioner** for Corporate, M&A and Real Estate by Asialaw Profiles, 2024-25
- **Distinguished Practitioner** for Corporate and M&A by Asialaw Profiles, 2020-23
- Recommended for **M&A and Corporate Governance** by Who's Who Legal: M&A and Governance 2023 & 2024 Report
- **Managing Partner** of the Year at the Legal Era Awards, 2022
- **Band 1** in Corporate / M & A & **Band 2** in Private Equity / **Band 3** in Real Estate by Chambers & Partners Asia Pacific, 2021-22
- Among the **Top 50 Managing Partners** in the Forbes, India, Legal Powerlist, 2020-22