



Shardul Amarchand Mangaldas



# Hemant Krishna

Partner  
General Corporate

Hemant is a Partner in the firm's Technology and Corporate M&A practice group based in Bengaluru. He advises an array of core-technology and technology-adjacent businesses including e-commerce, fintech, AI, data privacy, digital assets, and SaaS companies on a wide spectrum of corporate and technology transactions and advisory matters.

**Technology Transactions:** He frequently advises on technology transactions such as technical collaborations, strategic alliances, research and development (R&D) arrangements, tech-focused M&A, software development, API Integration agreements, technology outsourcing arrangements, "as-a-service" agreements, assignments and licensing.

**Technology Advisory:** His advisory practice covers matters related to e-commerce regulation, fintech regulation, data privacy, artificial intelligence, cyber-security, digital assets and blockchain.

**Corporate Transactions:** He has acted for buy-side and sell-side clients in early-to-late-stage fund-raising and investment transactions, mergers, and acquisitions. His transactional experience spans domestic and cross-border transactions involving listed as well as unlisted companies.

## Select Experience Statement

### Advisory

- Advising **Flipkart** and its innovation-affiliate on e-commerce, prepaid payment instruments, embedded finance, UPI applications, and a variety of other technology-related business models.
- Offering end-to-end support to a **Brookfield Properties** group company on its online customer-engagement services platform and technology-related agreements.
- Advising **Casio** on FDI, e-commerce, technology issues in relation to an online b2c store.
- Advising **Insuresilience** and **Tata Capital** on regulatory aspects in connection with their investment in a supply chain finance fintech entity.
- Advising **Elevation Capital** on regulatory aspects in connection with their investment in a company engaged in the business of offering co-branded credit cards.

### Location

- Bengaluru

### Education

- B.A. LL.B. (W.B. National University of Juridical Sciences)

### Practices

- General Corporate

### Professional Membership

- Bar Council of Maharashtra and Goa

### Awards Recognitions

- **Notable Practitioner** for Corporate and M&A (Technology and Telecommunications) by Asialaw 2024-25





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- Advising several clients on legal considerations in developing large language models, formulating their AI strategy, and purchasing AI services.
- Advising on the regulatory treatment of **credit card** reward points and loyalty programs.
- Advising a leading, **global tax advisory firm** on a robotic process automation solution.
- Conducting vendor due diligence for a **pioneer in the Indian EV industry**.
- Advising **two large Japanese multinational conglomerates** on a variety of matters involving FDI, e-commerce, prepaid payment instruments, fintech and technology-related issues.
- Advising **numerous MNCs** on cybersecurity, data and information technology issues.
- Advised **one of India's fastest growing Web3 players** on a range of issues involving the structuring and operation of a non-fungible-token (NFT) marketplace and a Web3 online game.
- Advising a **leading media house** on setting up a marketplace for NFTs and crypto-collectibles.
- Advising on **structuring an online stock fantasy gaming platform**.

#### Transactions

- Advising Accel, Elevation Capital and Matrix Partners – all existing investors – on their follow-on investment in Dezerv Investments Private Limited as part of a \$32 million Series B fund-raise.
- Advising a leading American EV player known for its advanced powertrain technology on its technology collaboration and strategic alliance with one of the world's largest manufacturers of two-wheelers based in India.
- Advising on one of the largest mergers in the telecommunications space in India that led to a combined entity valued at more than USD 2 billion.
- Advising the India arm of a Fortune 500 company on its acquisition of a manufacturer of gearboxes and gear-operators on a slump-sale basis.
- Acting for the promoters of an Indian health-tech company in relation to the buyout of the company by a leading global healthcare platform player.
- Advising one of India's largest homegrown private equity funds on the acquisition of the entire shareholding of a leading integrated commodity and collateral management company.
- Involved in advising the world's leading operator of stock and commodity exchanges on Indian law aspects related to the acquisition of a Singapore-based entity that operates futures markets in Singapore across metals, currencies, energy and agricultural commodities.
- Acting for a Mauritius-based private equity fund on a cumulative foreign investment of USD 120 into two entities of a diversified agricultural conglomerate based in India including a listed company.