



Shardul Amarchand Mangaldas



# Akshay Sachthey

Partner

Dispute Resolution

Akshay Sachthey is a Partner at the Firm and is part of the Firm's General Corporate practice, with a particular focus in the insurance & reinsurance space.

Akshay has expertise in advising clients on a range of corporate and commercial matters including corporate/ business advisory, M&A and investment transactions (inbound and outbound), commercial contracts and regulatory work. His experience cuts across diverse sectors. Apart from insurance & reinsurance, he has also advised extensively in healthcare, retail, fintech, real estate, gaming/ gambling and IT/ ITeS sectors. He routinely advises both Indian and overseas clients including listed as well as Fortune 500 companies.

## Select Experience Statement

- Advised **Creagis**, a leading Indian private equity firm, as lead investor in a Series B investment in the insurance and healthcare technology startup Onsurety.
- Advised **Howden UK Group Limited** on increasing its foreign direct investment (FDI) stake in its Indian broking entity to 100%, one of the first instances in India of 100% FDI in an insurance broker.
- Advised **Vidal Healthcare** on the sale of 100% of its third party administrator business to Bajaj Finserv Health Limited including internal group restructuring.
- Advised **Go Digit Life Insurance Limited** on follow-on fundraise rounds from its promoter group.
- Advised **Girnar Insurance Brokers Private Limited** on various general corporate and regulatory matters including carrying out a vendor due diligence as well as advice on a founder MSOP structure.
- Advised the insurance arm of a **leading Chennai-headquartered financial services conglomerate** on merger of an insurance company with a non-insurer and regulatory issues surrounding the proposed transaction.
- Advised **Tata AIA Life, Canara HSBC and other insurers** on IRDAI guidelines pertaining to remuneration of directors and key managerial personnel and potential options for implementing ESOP schemes compliant with the guidelines
- Advised **Even Healthcare** on its business model, regulatory issues and contracting arrangements with business partners.
- Advised **Go Digit Life Insurance Limited** on various corporate and regulatory issues arising from its day-to-day business.

## Location

- Delhi

## Education

- B.A. (Hons) Economics & LL.B. (Hons), Campus Law Center, University of Delhi

## Practices

- General Corporate

## Professional Membership

- Bar Council of Delhi

## Awards Recognitions

- **Next Generation Partner** for Corporate M&A by The Legal 500 2024 and 2023
- Described '**Highly Recommended**' for Insurance and '**Superstar**' for employment by The Legal 500 2024
- **Gennext Leading Lawyer** for Corporate M&A by the Legal Era 2023





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- Advised an **overseas research institute** on the process for obtaining market authorisations for a Covid-19 vaccine.
- Advised **Sojitz Corporation**, a Japanese sogo shosha, on two rounds of investment in Ripplr, a distribution & logistics platform, aggregating to over US\$50 million, alongside other marquee investors.
- Advised **Apis Partners LLP**, a UK based private equity fund, on its investment in Cashfree Inc., the US-based parent of Cashfree Payments India Pvt. Ltd., a fintech company providing payments solutions.
- Advised **Mitsubishi Corporation** on a legal due diligence of an Indian company engaged in the manufacture of AI and robotics-based technologies for warehouse process automation.
- Advised **TARC Limited**, a public listed entity and leading real estate developer in Delhi NCR, in restructuring the business and assets of its promoter group and on a composite scheme of arrangement of merger/ demerger involving three group companies before the National Company Law Tribunal.
- Advised **TARC Limited** on the sale of certain warehousing assets, through subsidiary companies, to a fund of Blackstone Inc.
- Advised **Volaris Group Inc.**, a Canadian acquirer of software and technology companies, on its acquisition of Sicap Schweiz AG including due diligence on employment issues.
- Advised **Bahrain Economic Development Board** on employment arrangements of its liaison office in India and compliance issues under Indian foreign exchange and employment laws.
- Advised a **Fortune 500** manufacturer of plastics globally on an internal review and investigation of anonymous statements by a suspected former employee disparaging the organisation and divulging proprietary information.
- Advised **Intervet India Private Limited**, a Merck & Co group company, on the proposed transfer of certain land in Pune and BSL-3 manufacturing plant to Biovet Pvt. Ltd., an associate of Bharat Biotech Limited, manufacturers of Covaxin.
- Advised **D'Addario Inc.** on routine and day-to-day legal issues in relation to their contractual arrangements with distributors and consultants in India.
- Advised **Victoria's Secret** and Bath & Body Works Inc. on leasing arrangements for office spaces in a Special Economic Zone.
- Advised **Deutsche Fußball Liga** on Indian gaming/gambling laws, foreign exchange regulations, telecom laws and data privacy laws in the context of a proposed social media competition and OTT video streaming service.
- Advised **The Mekong Club**, a Hong Kong non-profit, on child labour laws and their implications on business operations from an Indian law perspective.