



Shardul Amarchand Mangaldas



Abhishek Guha

Partner
General Corporate

Abhishek Guha is a partner with the Firm in the corporate practice group and specialises in private equity investments and mergers & acquisitions.

At the Firm, he works closely on matters pertaining to inbound and outbound mergers & acquisitions and private equity investments with specialization in the pharmaceutical/healthcare sector, the information technology sector and the banking & financial sector. He has acted for several private and public companies, banks and financial institutions and financial sponsors.

Abhishek has significant experience in mergers & acquisitions involving public listed as well as private companies and has worked extensively in structuring and executing inbound foreign investments into India. He regularly advises several multi-national corporations on compliances with Indian foreign exchange, regulatory and securities regulations. Abhishek has been endorsed as a '*notable practitioner*' for financial and corporate laws by **The International Financial Law Review 1000** from 2018-2022 and has been designated as '*highly regarded*' practitioner in 2023. He has featured as one of the **Top 100 lawyers in India** in the **Forbes India Legal Powerlist** for 2021, 2022 and 2023. Abhishek has also been ranked as one of the '**Top 10 M&A lawyers in India**' league table by MergerLinks, 2022.

Many of Abhishek's transactions have been recognised as notable M&A deals of the year by various international publications like Asian Legal Business and Indian Business Law Journal. Abhishek's clients include **Carlyle Group, OMERS, OTPP, Blackstone Group, General Atlantic, Orchid Asia Group, Leeds Equity Partner, Novartis AG, Tata Group and Walmart** among others. Some of his recent notable deals include advising **Carlyle** in its acquisition of a minority stake in **Yes Bank Limited**, **General Atlantic** in its acquisition of a significant minority stake in **ASG Hospital Private Limited**, **Carlyle** in its acquisition of **Hexaware Limited**, **OTPP** in its acquisition of a significant minority stake in **Kogta Financial (India) Limited**, **Walmart** in the acquisition of a majority stake in **Flipkart Limited**, **Axis Bank** in its USD 1.8 billion fundraising from **Bain Capital** and other investors, **General Electric Corporation** in divesting its stake in the joint venture credit card business with **SBI** to the **Carlyle Group** and the **State Bank of India** and advising **OMERS** in relation to the acquisition of a minority stake in the **National Stock Exchange of India Limited** from **Goldman Sachs** and **General Atlantic**.

Abhishek is part of multiple executive committees in the Firm leading in HR, business development, strategy planning and other diverse firm building initiatives.

Location

- Mumbai

Education

- B.A. LL.B. (Hons), National University of Juridical Sciences, Kolkata

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of India

Awards & Recognitions

- **Highly Regarded** for M&A by IFLR1000 Asia Pacific Rankings, 2023
- **Notable Practitioner** for M&A and Private Equity by IFLR1000, 2019-22
- **Top M&A Lawyers in India** league table by MergerLinks, 2022
- Among the **Top 100 Lawyers in the Forbes, India, Legal Powerlist**, 2021, 2022 & 2023





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Select Experience Statement

Mergers & Acquisitions, Joint Ventures, Private Equity Investments

- Advised **Ontario Teachers' Pension Plan** in the acquisition of a significant minority stake in **Kogta Financial (India) Limited**.
- Advised **Carlyle** in the acquisition of a minority stake in **Yes Bank Limited** as a part of the USD 1.1 billion fund raising round – *which is the 2nd largest private equity investment in the Indian banking sector.*
- Advised **General Atlantic** in the acquisition of a significant minority stake in **ASG Hospital Private Limited** in *one of the largest private equity investments in the eye care sector in India.*
- Advised **Carlyle** in the acquisition of a controlling stake in **Hexaware Limited** – *which is one of the largest PE -PE buyouts in Asia (ex-infrastructure sector).*
- Advised **Bain Capital** in the buyout of **Impact HD**.
- Advised **Kerala Institute of Management Sciences** and **True North** in the divestment of a majority controlling stake to a **Blackstone** and **TPG** platform entity.
- Advised **KelixBio**, a pan-Asian and African biopharmaceutical platform, backed by **Development Partners International**, **British International Investment** and the **European Bank for Reconstruction and Development** on its founding investment into **Celon Laboratories Limited**, an Indian oncology and critical care specialist.
- Advised **Novartis AG** in the transfer of its entire women healthcare portfolio to **Torrent Pharmaceuticals Limited**.
- Advised **Carlyle** in the acquisition of substantial minority stake in **Indigene Private Limited**.
- Advised **Carlyle** in the acquisition of a majority stake in **Saama Technologies Inc** for USD 430 million.
- Advised **Ontario Municipal Employees Retirement System** in multiple rounds of acquisition of a minority stake in the **National Stock Exchange of India Limited**.
- Advised **Blackstone** in acquiring a controlling stake in **Mphasis Limited** from **Hewlett Packard Enterprise**.
- Advised **Blackstone** in the proposed acquisition of **Kirloskar Oil Engines Ltd**.
- Advised **Leeds Equity Partners** in the strategic global acquisitions from **Thomson Reuters LLC**, and **Gartner Inc.**, in separate transactions.
- Advised **Fractal Analytics Limited** in its USD 360 million investment by **TPG Capital** – *which was recognised as the Asian Legal Business M&A deal of the year 2022 (mid-market).*
- Advised **Fractal Analytics Limited** in its USD 200 million investment by **Apax Partners**.
- Advised **Walmart** in its acquisition of a majority stake in **Flipkart Limited** for US\$ 16 billion, *resulting in the biggest private equity exit ever in India.*



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- Advised **Axis Bank Limited** in the private equity investment of USD 1.8 billion by **Bain Capital, Capital Group**, and the **Life Insurance Corporation of India** – *which is the largest private equity investment in the Indian banking sector.*
- Advised **Tata Consumer Products limited** in the acquisition of 100% of the equity shareholding of **Kottaram Agro Foods Private Limited** operating food products and beverages under the **SOULFULL** brand.
- Advised **Tata Chemicals Limited** on its acquisition of precipitated silica business of **Allied Silica Limited**.
- Advised **Fractal Analytics Limited** in relation to acquisition of a controlling stake in **Samya Ai**- *which was recognised as one of the benchmark deals of the year in 2021 by The Indian Business Law Journal.*
- Advised **Broadpeak Investments** in the acquisition of a minority stake in **ANI Technologies Pvt Ltd (Ola)**.
- Advised **General Electric Corporation** in the divestment of its stake in the joint venture credit card business with **State Bank of India** to **Carlyle Group** and the **State Bank of India** through an auction process.

